# Vi gjør utdanning mulig

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# About The Norwegian State Educational Loan Fund (Lånekassen)

- Established in 1947
- Objective

"to remove inequality and to promote equal opportunities so that the pursuit of education is possible regardless of geographical conditions, age, sex and economical and social positions"

- Main office in Oslo, five offices in other cities
- in 2012-2013, NOK 3.8 billions (USD 659 millions) was allocated as grants and NOK 19.2 billions (USD 3.3 billions) was given as loans



#### General requirements for the students

- Citizenship
  - Norwegian citizen
  - EU/EEA nationals
- Lived in Norway for at least two years continuously during the last five years
- Meet the entry requirements for university studies in Norway (Diploma of upper secondary education)
- Requires an exam in Norwegian language



#### General requirements for the education

- Full-time and on-site studies only
- No funding for on-line studies outside of Norway
- Higher education only
- The educational body must be publicly accredited or equivalent (US: regional accreditation) in the country of study.

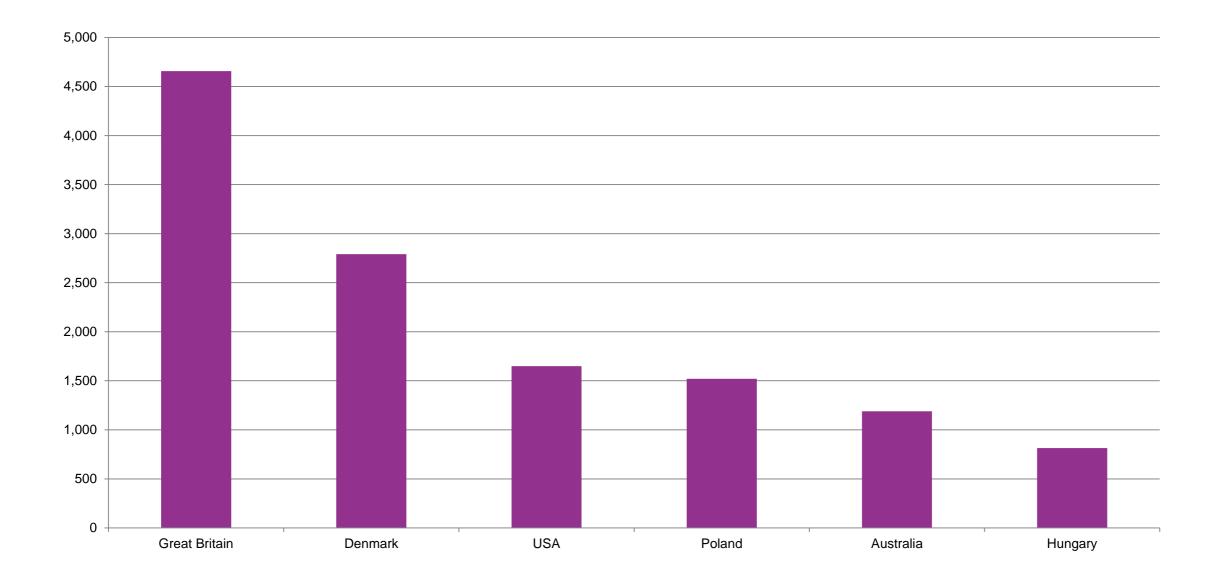


#### Degree seeking students and study abroad



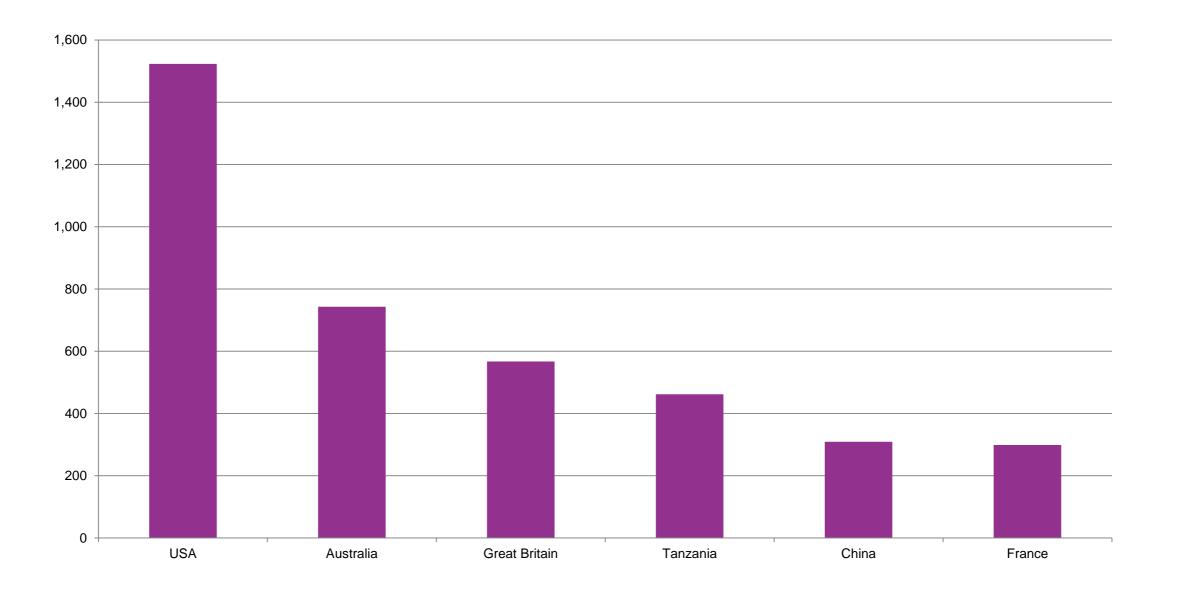


## Most popular countries for degree seeking students





#### Most popular countries for exchange students





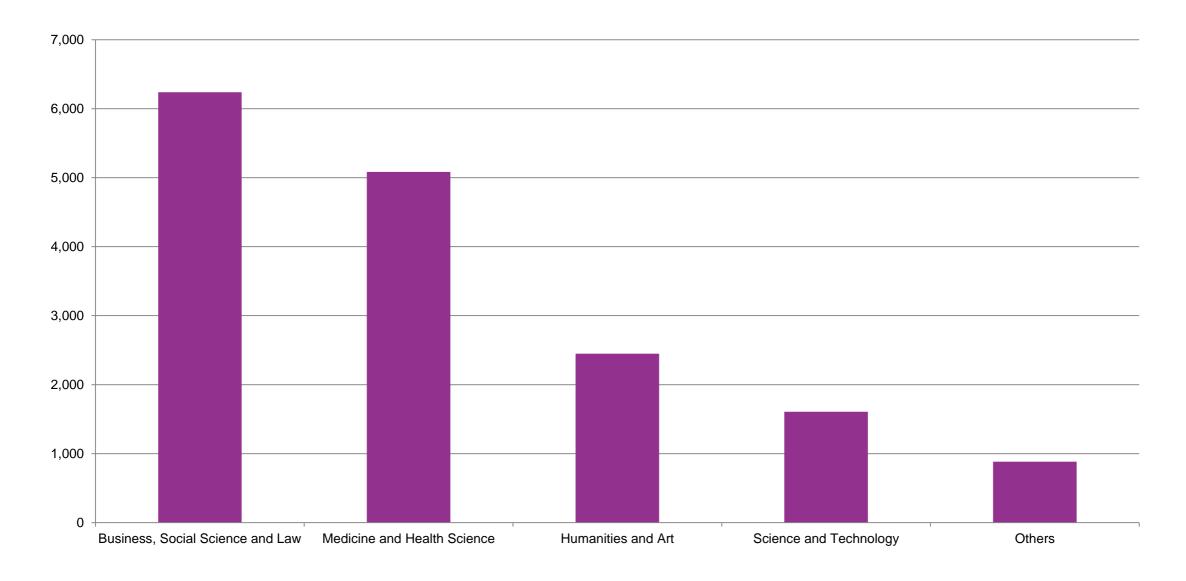
# **TOP 26**

Country	Bachelor	Master	Phd	Total
Great Britain	3 994	931	73	4 997
Denmark	1 488	1 303	5	2 785
USA	1 418	360	38	1 812
Poland	37	1 467		1 504
Australia	800	284	11	1 077
Hungary	62	748	1	811
Sweden	459	187	6	651
Slovakia	47	475		522
Netherlands	303	74	2	379
Czech Rep.	34	315	1	350
France	161	71	6	238
Germany	84	111	10	205
Canada	128	13	10	150
Spain	88	47	1	136
Latvia	4	112		116
Ireland	65	20	1	86
New Zealand	67	12	1	79
Italy	60	16	1	77
South Africa	37	22	2	61
Romania		58		58
Switzerland	14	33	3	50
Austria	26	8		34
Japan	15	13	2	30
China	10	19	1	30
Belgium	11	17	1	29
-	-	-	-	-
Total	9 534	6 861	181	16 538



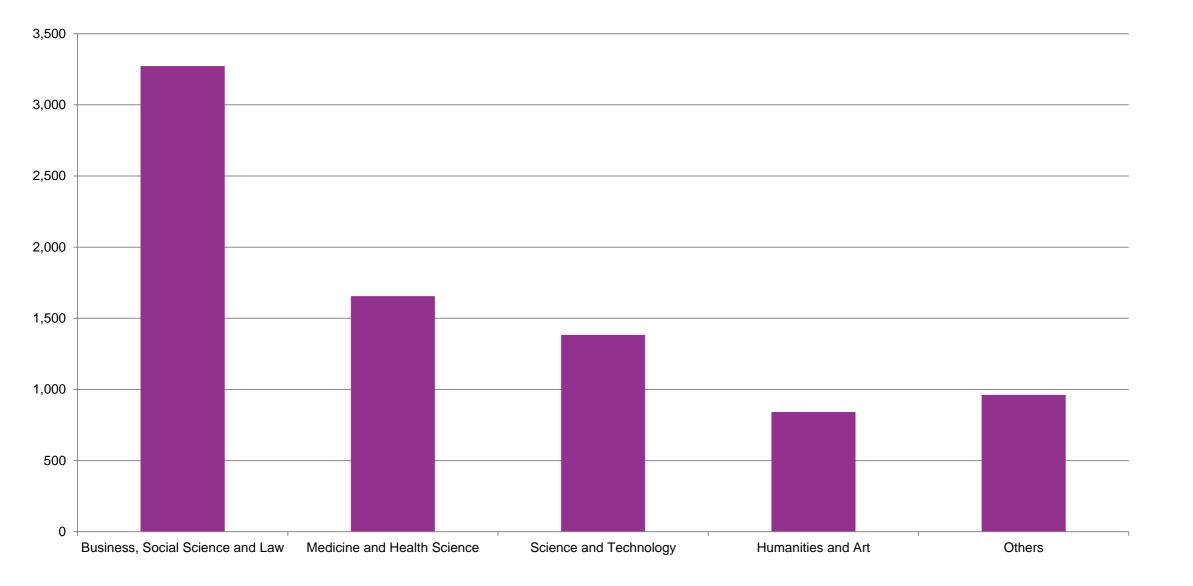
#### Lånekassen

## Most popular subjects – degree seeking students





## Most popular subjects – exchange students





#### Loan and Grants

- Basic support
- Tuition support
- Travel support
- Supplementary tuition grant
- «Social grants»



#### **Financial support**

#### Basic support : 94 400 NOK

Initially given as a loan, but 40% can be converted into a grant on completion of the degree/year

#### Tuition support : Max 182 450 NOK incl. Supplem. grant.

- Max Grant : Bachelor 30 280 NOK Master 42 392 NOK
- Max Loan : Bachelor 88 140 NOK Master 76 028 NOK
- Max Supplementary grant : 64 030 NOK

#### **Travel support : 16 560 NOK**

- Grant : 11 592 NOK
- Loan : 4 968 NOK
- The world is divided into regions. The amounts above is for North America

Fixed exchange rate: 1 EUR = 7,485 NOK



#### ASIN

- Cooperation between the studentfunding organizations in the Nordic countries
- <u>http://www.studiestodinorden.org/</u>

